

શ્રી મહુવા નાગરિક સહકારી બેંક લિ.



દ્વિતીય વાર્ષિક અહેવાલ

૨૦૨૩-૨૦૨૪



❖ બોર્ડ ઓફ ડીરેક્ટર્સ ❖



શ્રી બિપીનકુમાર બી. સંઘવી
પ્રમુખશ્રી



શ્રી પ્રકુલચંદ્ર જી. મહેતા
ઉપપ્રમુખશ્રી



શ્રી અશોકકુમાર એસ. વાઢેર
ઓન. સેક્રેટરીશ્રી



શ્રી તેજભાઈ આર. સેતા
મેનેજિંગ ડીરેક્ટરશ્રી



શ્રીમતિ મિનાબેન બી. સંઘવી
ડીરેક્ટરશ્રી



શ્રી કલ્લેશભાઈ પી. ખોડીજી
ડીરેક્ટરશ્રી



શ્રી પ્રવિણકુમાર બી. જોષી
ડીરેક્ટરશ્રી



શ્રી જયસુખલાલ એમ. નાવળીયા
ડીરેક્ટરશ્રી



શ્રી મહેશકુમાર જે. વ્યાસ
ડીરેક્ટરશ્રી



શ્રી માવજીભાઈ બી. ચૌહાણ
ડીરેક્ટરશ્રી



શ્રી વિનોદભાઈ બી. મકવાણા
ડીરેક્ટરશ્રી



શ્રી લાલુબેન બી. નાંબળીયા
ડીરેક્ટરશ્રી



શ્રીમતિ પ્રિયાબેન આર. ચાવડા
ડીરેક્ટરશ્રી



શ્રીમતિ મમતાબેન કે. વેકરીયા
ડીરેક્ટરશ્રી



શ્રી નંસીદાસ આઈ. ગોંડલીયા
ડીરેક્ટરશ્રી



શ્રી અશોકભાઈ એલ. નારેયા
ડીરેક્ટરશ્રી



શ્રી યોગેન્દ્રકુમાર એ. ભટ્ટ
પ્રોફે. ડીરેક્ટરશ્રી



શ્રી અમીષભાઈ એચ. મહેતા
પ્રોફે. ડીરેક્ટરશ્રી

❖ બોર્ડ ઓફ મેનેજમેન્ટ ❖



શ્રી પ્રકુલકુમાર જી. મહેતા
ચેરમેનશ્રી



શ્રીમતિ મીનાબેન બી. સંઘવી
સભ્યશ્રી



શ્રી પ્રવિણકુમાર બી. જોષી
સભ્યશ્રી



ડૉ. ધીરજભાઈ બી. આચર
સભ્યશ્રી

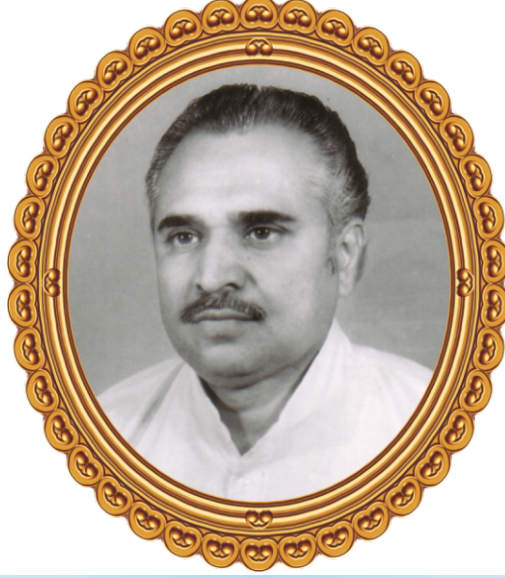


શ્રીમતિ વૈશાલીબેન એન. વાસા
સભ્યશ્રી



શ્રી જયમીન એસ. ઢાંગઢરીયા
સભ્યશ્રી

॥ ઋણ સ્વિકાર ॥



સ્વ. શ્રી ભાસ્કરરાવ ભાનુશંકર ઠાકર

જન્મ તા. ૦૪/૦૪/૧૯૩૭ * દેહાવસાન તા. ૦૯/૧૧/૧૯૯૫

આજે જ્યારે જાહેર જીવનમાં મૂલ્યનિષ્ઠ લોકોની ખોટ વર્તાય છે ત્યારે આજીવન સત્ય-નિષ્ઠા-સેવા-પ્રમાણિકતાના મૂલ્યોનું જતન કરનાર સ્વ. શ્રી ભાસ્કરરાવ ભાનુશંકર ઠાકરને યાદ કરવા પડે.

આપશ્રી (સ્વ. શ્રી ભાસ્કરરાવ ઠાકર) એ શ્રી મહુવા નાગરિક સહકારી બેંક લિ. માં કુલ-૩૧ વર્ષ ડીરેક્ટર તરીકે અને તે પૈકી સને ૧૯૬૭-૬૮ થી સને ૧૯૬૮-૬૯ અને સને ૧૯૭૮-૭૯ થી સને ૧૯૮૫-૮૬ ના કાર્યકાળ દરમ્યાન પ્રમુખ તરીકે સેવા આપીને બેંકની સ્થિરતા-સલામતી અને અવિરત પ્રગતિની પરંપરાની સ્થાપના કરી છે. તેમજ આપ પાયાના વિકાસના સંવર્ધક રહ્યા છો. શ્રી મહુવા નાગરિક સહકારી બેંક લિ. અને સ્વ. શ્રી ભાસ્કરદાદા એક બીજાના પર્યાય હોય તેવું યોગદાન આપે આ સંસ્થા માટે આપેલ છે. તે બાબતના સ્મરણ સાથે આજે આ તકે આપના ઋણનો સ્વિકાર કરીએ છીએ. તેમજ આપે તૈયાર કરેલ સાથીઓ / સહયોગીઓ આપના સિધ્ધાંતોને અનુસરનારા કાર્યકરોની કામગીરી છે. તેની પણ આ તકે નોંધ લઈએ છીએ.

આપશ્રી (સ્વ. શ્રી ભાસ્કરદાદા) ની અવિસ્મરણીય સેવાઓને શ્રદ્ધાંજલી/સ્મરણાંજલી રૂપે શ્રી મહુવા નાગરિક સહકારી બેંક લિ. એ પોતાના મુખ્ય કાર્યાલયને “શ્રી ભાસ્કરરાવ ભાનુશંકર ઠાકર સહકાર ભવન” નામ આપેલ છે અને ઋણ સ્વિકારનો નમ્ર પ્રયાસ કરેલ છે.

આજે પ્રસંગ જ્યારે ઋણ સ્વિકારનો છે ત્યારે બેંકની સ્થાપના તથા વિવિધ સમયે જેમનું યોગદાન છે તેવા પ્રમુખ તરીકે સને ૧૯૫૬ થી સને ૧૯૬૧-૬૨ સુધી સેવા આપનાર સ્વ. શ્રી જુગલદાસ વલ્લભદાસ મહેતા અને પ્રમુખ તરીકે સને ૧૯૬૨-૬૩ થી સને ૧૯૬૬-૬૭ સુધી સેવા આપનાર સ્વ. શ્રી રણછોડભાઈ કિકાભાઈ રૂપારેલ તથા પ્રમુખ તરીકે સને ૧૯૬૯-૭૦ થી સને ૧૯૭૩-૭૪ સુધી સેવા આપનાર સ્વ. શ્રી ચંપકલાલ બાલચંદ વગડા તથા પ્રમુખ તરીકે સને ૧૯૭૪-૭૫ થી સને ૧૯૭૭-૭૮ સુધી સેવા આપનાર સ્વ. શ્રી દુર્ગાશંકર કરશનજી ભટ્ટ (શંકરદાદા) નો પણ અમે ઋણ સ્વિકાર કરીએ છીએ. તેમજ આ તકે સદ્ગતશ્રીઓને શ્રદ્ધાસુમન અર્પણ કરીએ છીએ તથા બેંકમાં સેવા આપી ચુકેલા ડીરેક્ટરશ્રીઓ/પદાધિકારીશ્રીઓનો પણ આભાર વ્યક્ત કરીએ છીએ.

અંતમાં સ્વ. શ્રી ભાસ્કરદાદાના અડીખમ સાથીદાર અને વર્ષો સુધી બેંકમાં મેનેજિંગ ડીરેક્ટર ઉપરાંત વિવિધ જવાબદારી સંભાળનાર સ્વ. શ્રી હરેશભાઈ અનંતરાય મહેતાનો વિશેષ આભાર વ્યક્ત કરીએ છીએ. તેમજ તેમની સેવાઓની સ્મૃતિ સ્વરૂપે બેંકે પોતાના માર્કેટ યાર્ડ શાખાના બીલ્ડીંગને “શ્રી હરેશકુમાર અનંતરાય મહેતા સરકાર ભવન” નામ આપેલ છે.

“બોર્ડ ઓફ ડીરેક્ટર્સ”

શ્રી મહુવા નાગરિક સહકારી બેંક લિ.

❀ પ્રમુખશ્રીઓ ❀



સ્વ. રણછોડભાઈ કીકાભાઈ ઝુપારેલ

કાર્યકાળ : સને ૧૯૬૨-૬૩ થી સને ૧૯૬૬-૬૭



સ્વ. જુગલદાસ વલ્લભદાસ મહેતા

કાર્યકાળ : સને ૧૯૫૬ થી સને ૧૯૬૧-૧૯૬૨



સ્વ. ચંપકલાલ બાલચંદ વગડા

કાર્યકાળ : સને ૧૯૬૯-૭૦ થી સને ૧૯૭૩-૭૪



સ્વ. દુર્ગાશંકર કર્શનજી ભટ્ટ (શંકરદાદા)

કાર્યકાળ : સને ૧૯૭૪-૭૫ થી સને ૧૯૭૭-૭૮



સ્વ. ભાસ્કરરાવ ભાનુશંકર ઠાકર

કાર્યકાળ : સને ૧૯૬૭-૬૮ થી સને ૧૯૬૮-૬૯
અને સને ૧૯૭૮-૭૯ થી સને ૧૯૯૫-૯૬



શ્રી બિપીનકુમાર ભુપતરાય સંઘવી

કાર્યકાળ : સને ૧૯૯૫-૯૬ થી સને ૨૦૦૨-૦૩
અને સને ૨૦૦૮-૦૯ થી સને ૨૦૧૪-૧૫
તથા સને ૨૦૧૯-૨૦ થી



શ્રી ભરતકુમાર ભાસ્કરરાવ ઠાકર

કાર્યકાળ : સને ૨૦૦૨-૦૩ થી સને ૨૦૦૮-૦૯



શ્રી પ્રદુલચંદ્ર ગુણવંતરાય મહેતા

કાર્યકાળ : સને ૨૦૧૪-૧૫ થી ૨૦૧૯-૨૦

❀ ૬૮ (અડસઠ)મી વાર્ષિક સાધારણ સભાની નોટિસ ❀

આથી બેંકનાં તમામ સભાસદોને જાણ કરવામાં આવે છે કે બેંકની ૬૮(અડસઠ) મી વાર્ષિક સાધારણ સભા, તા.૧૪/૦૬/૨૦૨૪ ને શુક્રવારે સાંજના ૪:૦૦ કલાકે બેંકના મુખ્ય કાર્યાલય “શ્રી ભાસ્કરરાવ ભાનુશંકર ઠાકર સહકાર ભવન” (નાગરિક બેંક) મહુવા ખાતે નીચે જણાવેલ એજન્ડા માટે મળશે. તો સમયસર હાજરી આપવા વિનંતી.

એજન્ડા :-

- (૧) તા.૧૧/૦૭/૨૦૨૩ ને મંગળવારના રોજ યોજાયેલ સાધારણ સભાની કાર્યવાહીને બહાલ રાખવા બાબત.
- (૨) બેંકના સંચાલક મંડળનો નાણાક્રિય વર્ષ ૨૦૨૩-૨૦૨૪ ના કામકાજનો અહેવાલ તેમજ તે વર્ષનું સરવૈયુ અને નફા-નુકશાન ખાતુ સહિતના અન્વેષણ થયેલ બેંકના હિસાબો સ્વીકારવા અને મંજૂર કરવા બાબત.
- (૩) નફાની ફાળવણીને મંજૂર કરવી અને ગુજરાત રાજ્ય સહકારી મંડળીઓના કાયદા અને કાનુનોની જોગવાઈઓને આધિન સંચાલક મંડળે ભલામણ કર્યાથી વધુ નહિ તેટલા દરે લાભાંશ (ડિવિડન્ડ) જાહેર કરવા બાબત.
- (૪) રજીસ્ટ્રારશ્રી અને / અથવા અન્વેષકે (ઓડિટર) નાણાક્રિય વર્ષ ૨૦૨૩-૨૦૨૪ નાં વાર્ષિક અન્વેષણ અંગે કરેલ નોંધ (ઓડિટ રીપોર્ટ) વંચાણે લેવા બાબત.
- (૫) ઘડેલા ચુંટણીના નિયમો મુજબ સંચાલક મંડળના સભ્યોની કરેલી ચુંટણીના પરિણામોની જાહેરાત કરવા અંગે.
- (૬) બેંકના કામકાજ અંગે સંચાલક મંડળ માટે બહારથી કરજ કરવાની મહત્તમ સત્તા નક્કી કરવા બાબત.
- (૭) પ્રમુખશ્રીની સંમતિથી તથા પ્રમુખ સ્થાનેથી જે પ્રશ્નો રજૂ થાય તે અંગે વિચારણા કરવા બાબત.

બોર્ડ ઓફ ડિરેક્ટર્સની સૂચનાથી
(મિલનકુમાર ભેડા)
જનરલ મેનેજરશ્રી

નોંધ :

- (૧) સાધારણ સભાની નોટિસ તા. ૩૧/૦૫/૨૦૨૪ ને શુક્રવારના રોજ “સૌરાષ્ટ્ર સમાચાર”માં પ્રસિદ્ધ થયેલ છે અને નોટિસમાં જણાવ્યા મુજબ બેંકના મુખ્ય કાર્યાલય, માર્કેટીંગ યાર્ડ શાખા તેમજ જેસર શાખા ખાતેનાં નોટિસ બોર્ડ ઉપર ઉપરોક્ત એજન્ડા પ્રસિદ્ધ કરવામાં આવેલ છે.
- (૨) નાણાક્રિય વર્ષ ૨૦૨૩-૨૪ નું સરવૈયુ તથા નફા-નુકશાન ખાતુ બેંકનાં મુખ્ય કાર્યાલય તથા બન્ને શાખાઓમાંથી સભાસદ દ્વારા માંગણી થયે / ઓળખપત્ર રજૂ થયે વિના મુલ્યે મળી શકશે.
- (૩) જે સભાસદોને નાણાક્રિય વર્ષ ૨૦૨૩-૨૪ નાં હિસાબો સંબંધી કોઈ વિશેષ માહિતીની જરૂરીયાત હોય અથવા કોઈ વહીવટી પ્રશ્નો હોય તો તેમણે સાધારણ સભાના-૭ (સાત) દિવસ પહેલા મુખ્ય શાખા / શાખાઓમાં લેખીત માંગણી રજૂ કરવી.
- (૪) વાર્ષિક સાધારણ સભામાં “બેંક” ના ઓળખકાર્ડ સાથે જ ઉપસ્થિત રહેવાનું રહેશે.

STATUTORY AUDITOR'S REPORT

For the year ended on 31/03/2024

To
The Board of Directors / Members
Shree Mahuva Nagrik Sahakari Bank Limited
Report on the Audit of the Financial Statements

We have been appointed as Statutory Auditors of Shree Mahuva Nagrik Sahakari Bank Limited (Head Office, Marketing Yard Branch and Jesar Branch) for the Financial Year 2023-2024 by Letter No. AMD.DOS.MAG, ACG & LEGAL.NO.S1050/02-16-028/2023-2024 Dated-22/09/2023. The Bank has been registered as Co-Operative Society on 2nd March, 1956 vide Registration No. 1530. The bank has been issued license under section 22 of the Banking Regulation Act, 1949 by the Reserve Bank of India to carry on the banking business.

Opinion

We have audited the Financial Statements of Shree Mahuva Nagrik Sahakari Bank Limited for the Financial Year 01.04.2023 to 31.03.2024 which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, including a summary of significant accounting policies, notes to the accounts and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by Banking Regulation Act, 1949, Gujarat Co-Operative Society Act, 1965 and guidelines issued by Reserve Bank of India in the manner so required for bank and are in conformity with accounting principles generally accepted in India and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Banks Board of Directors is responsible for the other information. The other information comprises the information included in their report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Bank's Board of Directors is responsible for the matters with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the third schedule to the Banking Regulation Act, 1949 and provisions of the Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.

We Report that:

- a) The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the book of account and returns;
- b) The Bank has maintained the books of accounts in accordance with guidelines of Reserve Bank of India/Provision of Co-operative Act.
- c) In our opinion the Balance Sheet and Profit & Loss Account dealt with by this report generally comply with the mandatory Accounting Standards application to the bank.
- d) The transaction of the Bank which have come to our notice are within the powers of the Bank.
- e) The Bank has classified the advances in accordance with guidelines of Reserve Bank of India Pertaining to Non-Performing Assets.
- f) The returns received from the Bank have been found adequate for the purpose of our audit.
- g) Report as per the Gujarat Co-operative Societies Act, 1961 (Part-I, Part-II & Annexure-A, B, C, D, E Statement and Patraks) is annexed hereto.
- h) Subject to our observation and comments as per annexure-A attached with this report, we state that Bank's Managing committee has followed the circulars/resolution and guidelines etc. issued by Reserve Bank of India.
- i) Due to limited banking operation in our bank following certificates are not applicable, hence same are not attached with the Audit Report for the year 2023-2024.
 - 1) Certificate on Non-Banking Assets
 - 2) Transfer of Loan Exposure
 - 3) Interest subvention claims under Interest Subvention Scheme for MSMEs
 - 4) Compliance to the instructions on 'COVID-19 - Regulatory Package

for MNCA AND ASSOCIATES

Chartered Accountants

FRN. 100586W

CHETANKUMAR DALSUKHBHAI VADGAMA

Mem No. 122619

E-16, VALMIKI NAGAR, NEW SAMA ROAD,

VADODARA-390024 GUJARAT

Guj Co.Op Panel No. VAD/FIRM/24,

RBI UCN. 120019

UDIN: 24122619BKBMHN9101

Place : Mahuva
Date : 29/04/2024

❀ ચેરમેનશ્રીનું નિવેદન ❀

આદરણિય સભાસદ ભાઈઓ-બહેનો,
નમસ્કાર,

“સ્થિરતા, સલામતી અને અવિરત પ્રગતિ”ની પરંપરા જાળવીને તા.૩૧-૦૩-૨૦૨૪ ના રોજ આપણી બેંક પોતાની બેન્કીંગ કારકીર્દીનાં ૬૮ (અડસઠ) વર્ષ પુરા કરીને ૬૯ (ઓગણસિત્તેર) માં વર્ષમાં મંગલ પ્રવેશ કરેલ છે. તા.૩૧-૦૩-૨૦૨૪ નાં રોજનું ઓડીટ થયેલ પાકું સરવૈયું અને નફા-નુકશાનના હિસાબો જે સંચાલક મંડળે માન્ય રાખેલ છે તે આપ સહુની સમક્ષ રજૂ કરું છું. તથા “બેંક”ની સમગ્ર પ્રગતિ અંગે ટૂંકમાં વિગતો રજૂ કરું છું.



બેંકનું શેર ભંડોળ રૂા.૧૮૩.૫૨ લાખ, રીઝર્વ ફંડ રૂા.૨૨૬૮.૫૭ લાખ, ડીપોઝીટ રૂા.૧૫૩૦૪.૧૨ લાખ, લોન રૂા.૭૧૩૧.૭૯ લાખ, ચોખ્ખો નફો રૂા.૧૧૮.૪૦ લાખ તેમજ સી.આર.એ.આર. ૧૭.૧૧% છે તથા ગયા વર્ષની ડીપોઝીટ રૂા.૧૪૪૮૩.૪૭ લાખમાં રૂા.૮૨૦.૬૫ લાખનો વધારો થયેલ છે. જે ડીપોઝીટરોનો સંચાલક મંડળ અને બેંક પ્રત્યેનો વિશ્વાસ દર્શાવે છે.

સભાસદ સહાય યોજના

બેંકે પોતાના સભાસદોના કુટુંબીજનો ઉપર આવી પડેલ આકસ્મિક મુશ્કેલીઓમાં મદદરૂપ થવા માટે સભાસદોનું રૂા.૧ લાખનું અકસ્માત સામે તથા અકસ્માત મૃત્યુ સામેનું વિમા કવચ લીધેલ છે. (બેંકે લીધેલ પોલીસીના નિયમોને આધીન)

વિદ્યાર્થીઓને ઈનામ વિતરણ

શૈક્ષણિક ક્ષેત્રના પ્રોત્સાહન માટે પણ બેંક કામ કરે છે જેમ કે, ધોરણ-૧૦ તેમજ ધોરણ-૧૨ (વિજ્ઞાન પ્રવાહ અને સામાન્ય પ્રવાહ)માં મહુવા શહેરમાં પ્રથમ, દ્વિતિય તેમજ તૃતીય સ્થાન પર રહેલ તેજસ્વી વિદ્યાર્થીઓને પ્રોત્સાહન રૂપે બેંકના પૂર્વ ડીરેક્ટર સ્વ. શ્રી ચંદ્રશેખર વાસુદેવભાઈ વેલિયતની સ્મૃતિમાં દર વર્ષે બેંક દ્વારા રોકડ વિદ્યા પુરસ્કાર તથા પ્રમાણપત્રથી સન્માનવામાં આવે છે.

ફાયનાન્સીયલ ઈન્કલુઝન

બેંક વિદ્યાર્થી, મજૂર વર્ગ તેમજ ગવર્નમેન્ટ સહાય મેળવતા ગ્રાહકોને ઝીરો બેલેન્સથી સેવિંગ્સ ખાતુ ખોલી આપે છે. તેમજ ગવર્નમેન્ટની સહાય ગ્રાહકના ખાતામાં સીધી જમા થઈ શકે છે. ૧૦(દસ) વર્ષની ઉંમરથી ઉપરના વિદ્યાર્થીઓને બેંક વિદ્યાર્થીઓની પોતાની સહીથી નાણા ઉપાડી શકે તે રીતે જીરો બેલેન્સથી ખાતા ખોલી આપે છે. રાંધણગેસ પર મળતી સબસીડી માટે ગ્રાહકોને બેંકના ખાતાની જરૂરીયાત ઉભી થઈ ત્યારે આપણી બેંક ગેસ એજન્સીની ઓફીસ પર કાઉન્ટર શરૂ કરી એક હજારથી વધુ સેવિંગ્સ ખાતાઓ ખોલી આપી મહુવાની જનતાને શક્ય તેટલી મદદ કરવાનો પ્રયાસ કરેલ છે અને આપણી બેંક ખરા અર્થમાં કો.ઓપરેટીવ છે તેવું પ્રતિપાદિત કરેલ છે તથા નાના પાયે ધંધો કરતા ગ્રાહકોને શક્ય તેટલા ઓછા વ્યાજ દરે સરળ પદ્ધતિથી લોન મળી શકે છે. બેંક નાના રોકાણકારો તેમજ નાના લોનરોને બેન્કીંગ સવલત મળી રહે માટે વિશેષ સુવિધા આપે છે. જેમાં બેંક દ્વારા સભાસદોને પર્સનલ લોન-જાત જામીનગીરી લોન રૂા.૧,૦૦,૦૦૦/- સુધી આપી નાના લોનરોને આર્થિક રીતે સદ્ધરતા લાવવા પ્રયાસ કરવામાં આવેલ છે. તેમજ કોરોના વાઈરસની મહામારીના સમયમાં બેંક દ્વારા આત્મનિર્ભર ધિરાણ યોજના (૧) અને (૨) માં સભાસદોને ધિરાણ આપી બેંક દ્વારા આ મહામારીના સમયમાં સભાસદોને મદદરૂપ થવાનો નમ્ર પ્રયાસ કરવામાં આવેલ છે.

વૈશ્વિક ટેકનોલોજી સાથે સમન્વય

વૈશ્વિક ટેકનોલોજી સાથે સમન્વય કરવા તથા કદમ મીલાવવા સમયોચિત પરિવર્તન તેમજ હાલના સમયમાં બેંકીંગ ક્ષેત્રમાં રહેલી કોમ્પીટીશનને પહોંચી વળવા બેંકના ગ્રાહકોને શ્રેષ્ઠ બેંકીંગ પૂરું પાડવા બેંક દ્વારા નવી ટેકનોલોજી અપનાવેલ છે.

જેમ કે..

(૧) CBS

બેંકની મુખ્ય કાર્યાલય સહીતની ત્રણ શાખાઓમાં કોર બેંકીંગ સોલ્યુશન અમલી છે. જેથી કરીને ગ્રાહકોને “Any Where - Any Branch Banking”ની સવલત આપી શકાય. તેમજ આગામી સમયની બેંકીંગ ટેકનોલોજી સાથે સુમેળ સાધી શકાય અને ગ્રાહકોને બધીજ ટેકનોલોજીનો લાભ મળી રહે તે માટે બેંક પ્રયત્નશીલ છે.

(૨) SMS

આપણી બેંક ગ્રાહકોને વર્ષ-૨૦૦૯ થી SMS એલર્ટની સવલતો આપે છે. જેથી ગ્રાહકને પોતાના બેંકીંગ વ્યવહારોની માહિતી મળી રહે છે.

- (૩) **ATM/DEBIT CARD** બેંક દ્વારા ગ્રાહકોને RuPay એ.ટી.એમ. કાર્ડની સવલત આપવામાં આવે છે. જે કાર્ડ દ્વારા ગ્રાહક ભારતભરનાં આશરે ૨.૬૬ લાખથી વધુ એ.ટી.એમ.નો ઉપયોગ કરી શકે છે. બેંક ડેબીટ કાર્ડની સવલત પણ આપે છે. જેથી ગ્રાહક ડેબીટ કાર્ડથી POS મશીન દ્વારા ખરીદી પણ કરી શકે છે.
- (૪) **RTGS/NEFT** હાલ બેંક ગ્રાહકોને RTGS/NEFTની સુવિધા આપી રહી છે.
- (૫) **E-Commerce** આપણી બેંકે E-Commerce ની સેવા શરૂ કરેલ છે. જેનો ઉપયોગ કરીને ગ્રાહક ATM/Debit Cardની માધ્યમથી તમામ પ્રકારનાં ઓનલાઈન ટ્રાન્ઝેક્શન કરી શકે છે.
- (૬) **Stamp Franking** આપણી બેંકે સ્ટેમ્પ ફ્રેન્કિંગ મશીન વસાવેલ છે. તેથી મહુવાની જનતાને તેની સુવિધા મળે છે.
- (૭) **IMPS** આપણી બેંકે તાજેતરમાં IMPS ની સુવિધા શરૂ કરેલ છે. જેના ઉપયોગથી તુરંતજ નાણાંની લેતીદેતી એક-બીજા ખાતામાં થઈ શકે છે.
- (૮) **UPI** બેંકના દ્વારા UPI ની સુવિધા શરૂ કરવામાં આવેલ છે. જેના ઉપયોગ કરી ઝડપથી નાણાંની લેતીદેતી કરી શકાય છે.

અદ્યતન માર્કેટ યાર્ડ શાખાનું બિલ્ડીંગ

આપણી બેંકે “માર્કેટ યાર્ડ શાખા” માટે શ્રી ખેતીવાડી ઉત્પન્ન બજાર સમિતિ(યાર્ડ)માં અદ્યતન બિલ્ડીંગ તેમજ મોબાઈલ એપ્લીકેશન તા.૧૯/૦૪/૨૦૧૮ ના રોજ પરમ પૂજ્ય સંતશ્રી મોરારિ બાપુનાં વરદૂહસ્તે લોકાર્પણ કરવામાં આવેલ છે.

બેંકને મળેલ પ્રતિષ્ઠા / સન્માન

આપણી બેંકે વર્ષ ૧૯૯૪-૯૫ માં ભાવનગર જિલ્લામાં ગુજરાત રાજ્ય સહકારી સંઘ દ્વારા દ્વિતિય સ્થાન પ્રાપ્ત કરેલ. વર્ષ ૨૦૦૭-૦૮ તથા વર્ષ ૨૦૧૯-૨૦ માં ભાવનગર જિલ્લામાં ગુજરાત રાજ્ય સહકારી સંઘ દ્વારા પ્રથમ સ્થાન પ્રાપ્ત કરેલ. વર્ષ ૨૦૦૭-૦૮ માં ફલડ આઈ.ટી. સ્કીમ હેઠળ નોલેજ રીવોલ્યુએશન માટે બેંકને સારી કામગીરી બદલ ગુજરાત અર્બન કો.ઓપરેટીવ બેન્કસ ફેડરેશન દ્વારા પ્રમાણપત્ર આપવામાં આવેલ છે. વર્ષ ૨૦૧૩-૧૪ માં ભાવનગર જિલ્લામાં ઉત્તમ કામ કરનાર બેંકોમાં આપણી બેંકે દ્વિતિય સ્થાન પ્રાપ્ત કરેલ. તેમજ વર્ષ ૨૦૧૪ માં ગુજરાત રાજ્યની ૫૦ કરોડ થી ૧૦૦ કરોડની ડીપોઝીટ ધરાવતી બેંકોમાં સૌથી વધારે ઓથ કરનાર બેંકોમાં દ્વિતિય સ્થાન મેળવેલ છે. આમ, બેંકે પોતાની શ્રેષ્ઠ કામગીરી બદલ પ્રતિષ્ઠા / સન્માન મેળવેલ છે.

સામાજિક ઉત્તરદાયીત્વ

કોરોના કાળની મહામારીના સમયમાં બેંક દ્વારા સમયાંતરે માસ્કનું જનસમુહમાં વિતરણ કરવામાં આવેલ તેમજ આ મહામારીથી બચવા જાગૃતિ લાવતા બેનર તથા પોસ્ટર લગાડવામાં આવેલ. વિશેષમાં જરૂરીયાતમંદ દર્દીઓને વિનામૂલ્યે ઓકિસજન સિલીન્ડર ઉપલબ્ધ કરાવવામાં આવેલ.

આભાર દર્શન

બેંકના કાર્યક્ષમ વહીવટમાં મદદરૂપ થનાર તથા બેંકને પ્રગતિના નવા સોપાન સર કરવામાં સહાયભૂત થનાર સર્વે સભાસદો, ગ્રાહકો, શુભેચ્છકો અને કર્મચારીગણનો આ પ્રસંગે હું હૃદયપૂર્વક આભાર માનું છું. તેમજ બેંકના સુસંચાલનમાં સહાયભૂત થનાર રીઝર્વ બેંક ઓફ ઈન્ડિયા, ગુજરાત રાજ્ય રજીસ્ટ્રાર, ભાવનગર જિલ્લા રજીસ્ટ્રાર, ગુજરાત અર્બન કો.ઓપ. બેન્કસ ફેડરેશન-અમદાવાદ, ભાવનગર-બોટાદ જિલ્લા સહકારી બેન્કસ એસોસિએશન, ધી સૌરાષ્ટ્ર કચ્છ અર્બન કો.ઓપ. બેન્કસ ફેડરેશન-રાજકોટ તથા બેંક સાથે જોડાયેલ સ્ટેચ્યુટરી ઓડીટર્સ, કન્કરન્ટ ઓડીટર, લીગલ એડવાઈઝર્સ, વેલ્યુઅર્સ, એડવોકેટ્સ સર્વેનો આ પ્રસંગે હું આભાર માનું છું.

વિશેષમાં બેંકના વિકાસમાં લેવાયેલ તમામ નિર્ણયોમાં મારા સહાયભૂત થનાર બેંકના તમામ ડીરેક્ટરશ્રીઓનો હૃદયપૂર્વક આભાર માનું છું.

સહકારની અપેક્ષા સહ,.....

આભાર સહ,.....

Chitra - M - Dinesh

(શ્રી બિપિનકુમાર બી. સંઘવી)

પ્રમુખશ્રી

શ્રી મહુવા નાગરિક સહકારી બેંક લિ.



BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL AND LIABILITIES	31.03.2024	31.03.2023
1. CAPITAL		
(i). Authorised Share Capital (30,00,000 Shares of Rs.10.00 each)	3,00,00,000.00	3,00,00,000.00
(ii). Subscribed Capital (18,35,241 Shares of Rs.10.00 each) March 31, 2024 (18,16,774 Shares of Rs.10.00 each) March 31, 2023	1,83,52,410.00	1,81,67,740.00
(iii). Amount Called up (18,35,241 Shares of Rs.10.00 each) March 31, 2024 (18,16,774 Shares of Rs.10.00 each) March 31, 2023 Less : Calls Unpaid	1,83,52,410.00 0.00	1,81,67,740.00 0.00
of (iii) above held by		
(a) Individual	1,83,52,410.00	1,81,67,740.00
(b) Co-operative Institution	0.00	0.00
(c) State Government	0.00	0.00
TOTAL OF [1 (iii)]	1,83,52,410.00	1,81,67,740.00
2. RESERVE FUND AND OTHER RESERVES		
Statutory Reserve	5,52,63,675.13	4,97,99,112.13
Agricultural Credit Stabilisation Fund	0.00	0.00
Building Fund	2,91,36,603.84	2,75,16,603.84
Dividend Equalisation Fund	26,94,046.85	26,88,646.85
Special BDDR Fund	1,00,000.00	1,00,000.00
Bad Debts & Doubtful Reserve Fund	4,24,41,467.18	4,08,21,467.18
Investment Depreciation Reserve (IDR)	25,53,000.00	78,73,000.00
Other Funds & Reserves		
Cont Fund Of Standard Assets	27,50,000.00	27,50,000.00
Sahkari Prachar Fund	77,26,581.00	77,04,581.00
Dharmada Fund	63,22,892.37	63,17,492.37
Staff Aid Fund	4,67,153.35	4,67,153.35
Samaj Kalyan Fund	79,43,236.27	79,37,836.27
Special Reserve Under Sec 36-1 of IT	25,87,753.00	25,87,753.00
Staff Benefit Fund	29,81,116.00	31,25,951.00
Member Benefit Fund	52,03,203.66	28,03,203.66
Investment Fluctuation Reserve	2,64,77,283.64	1,66,21,283.64
Revaluation Reserve	3,17,39,740.00	3,17,39,740.00
IT-Cyber Security Project Fund	4,69,587.08	4,69,587.08
TOTAL OF [2]	22,68,57,339.37	21,13,23,411.37
3. PRINCIPAL / SUBSIDAIRY STATE PARTNERSHIP FUND ACCOUNT		
For Share Capital of		
(i). Central Co-operative Banks	0.00	0.00
(ii). Primary Agricultural Credit Societies	0.00	0.00
(iii). Other Societies	0.00	0.00
TOTAL OF [3]	0.00	0.00
4. DEPOSITS AND OTHER ACCOUNTS		
(i). Fixed Deposits		
(a) Individual	68,78,03,370.00	67,04,89,080.00
(b) Central Co-operative Banks	0.00	0.00
(c) Other Society	0.00	0.00
Total of [4(i)]	68,78,03,370.00	67,04,89,080.00
(ii). Saving Bank Deposits		
(a) Individual	62,94,40,434.43	62,95,20,467.53
(b) Central Co-operative Banks	0.00	0.00
(c) Other Society	0.00	0.00
Total of [4(ii)]	62,94,40,434.43	62,95,20,467.53

BALANCE SHEET AS ON 31st MARCH, 2024

PROPERTY AND ASSETS	31.03.2024	31.03.2023
1. CASH		
(i). Cash On Hand		
Cash On Hand	4,59,00,837.12	3,97,23,514.02
Cash in ATM	35,87,800.00	43,24,400.00
Total of [1(i)]	4,94,88,637.12	4,40,47,914.02
(ii). Balance with Reserve Bank Of India	0.00	0.00
Total of [1(ii)]	0.00	0.00
(iii). Current Deposits		
(a). Balance With State Bank of India		
State Bank of India Main Branch - Mahuva	18,42,786.19	21,99,929.19
State Bank of India – Jesar	7,91,474.12	6,44,381.12
Total of [1(iii)(a)]	26,34,260.31	28,44,310.31
(b). Balance With State & Central Co-operative Banks		
Gujarat State Co-op Bank - Ahmedabad	30,45,505.62	32,67,921.09
Bhavnagar District Co-op Bank - Mahuva	16,90,820.00	46,77,090.00
Bhavnagar District Co-op Bank – Bhavnagar	1,09,690.00	99,750.00
Total of [1(iii)(b)]	48,46,015.62	80,44,761.09
TOTAL OF [1(i+ii+iii)]	5,69,68,913.05	5,49,36,985.42
2. BALANCE WITH OTHER BANKS		
(i). Current Deposits		
Bank Of Baroda – Mahuva	29,33,193.22	13,01,793.22
Union Bank Of India - Mahuva	6,98,709.77	1,83,93,363.42
IDBI Bank – Bhavnagar	3,03,16,500.08	2,48,80,700.08
Saurashtra Gramin Bank	56,128.00	26,00,996.00
ICICI Bank - Mahuva	6,93,937.00	50,000.00
HDFC Bank - 852	1,03,59,908.58	1,00,62,514.04
HDFC Bank - 125	5,87,845.76	2,74,687.26
HDFC Bank -1016	1,08,58,473.24	1,30,68,830.24
Total of [2(i)]	5,65,04,695.65	7,06,32,884.26
(ii) Savings Deposits	0.00	0.00
Total of [2(ii)]	0.00	0.00
(iii) Fixed Deposits		
(a). FDR With SBI And Other Notified Banks		
Saurashtra Gramin Bank	4,50,00,000.00	2,00,00,000.00
Bank of Baroda	4,00,00,000.00	2,00,00,000.00
HDFC Bank	3,85,00,000.00	2,60,00,000.00
ICICI Bank	0.00	2,25,00,000.00
Total Of [2(iii)(a)]	12,35,00,000.00	8,85,00,000.00
(b) FDR With State & Central Co-operative Banks		
Gujarat State Co-op Bank - Ahmedabad	0.00	3,00,00,000.00
Gujarat State Co-op Bank - MA Scheme	2,40,000.00	2,40,000.00
Bhavnagar District co-op Bank	2,00,00,000.00	0.00
Total Of [2(iii)(b)]	2,02,40,000.00	3,02,40,000.00
TOTAL OF [2(i+ii+iii)]	20,02,44,695.65	18,93,72,884.26
3. MONEY AT CALL AND SHORT NOTICE		
Call Deposit	0.00	0.00
TOTAL OF [3]	0.00	0.00
4. INVESTMENT		
(i). Central and State Governments Securities		
Government Of India Security At Book value	20,31,65,020.26	20,32,50,695.26
State Government Security At Book value	31,61,55,500.00	31,61,55,500.00
Treasury Bills	23,47,62,250.00	14,65,54,500.00
Security At Face value	75,51,63,310.00	51,51,63,310.00
Security At Market value	75,02,42,576.89	50,91,60,156.42
Total of [4(i)]	75,40,82,770.26	66,59,60,695.26



BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL AND LIABILITIES	31.03.2024	31.03.2023
(iii).Current Deposits		
(a) Individual	21,31,68,308.71	14,83,37,481.79
(b) Central Co-operative Banks	0.00	0.00
(c) Other Society	0.00	0.00
Total of [4(iii)]	21,31,68,308.71	14,83,37,481.79
(iv).Money At Call And Short Notice	0.00	0.00
TOTAL OF [4(i+ii+iii+iv)]	1,53,04,12,113.14	1,44,83,47,029.32
5. BORROWINGS		
(i). From The Reserve Bank of India, State & Central co-operative Bank		
(a) Short Term Loans, Cash Credits & Over Drafts		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(b) Medium Term Loans		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(c) Long Term Loans		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(ii). From State Bank of India		
(a) Short Term Loans, Cash Credits & Over Drafts		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(b) Medium Term Loans		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(c) Long Term Loans		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(iii).From State Government		
(a) Short Term Loans, Cash Credits & Over Drafts		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(b) Medium Term Loans		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(c) Long Term Loans		
of which secured against,		
(A) Government & Other Approved Securities	0.00	0.00
(B) Other Tangible Securities	0.00	0.00
(iv).Loans From Other Sources	0.00	0.00
TOTAL OF [5 (i+ii+iii+iv)]	0.00	0.00
6. BILLS FOR COLLECTION BEING BILLS RECEIVABLES (as per contra)		
Bills For Collection	0.00	0.00
TOTAL OF [6]	0.00	0.00



BALANCE SHEET AS ON 31st MARCH, 2024

PROPERTY AND ASSETS	31.03.2024	31.03.2023
(ii). Other Trustee Securities	0.00	0.00
Total of [4(ii)]	0.00	0.00
(iii). Shares in Co. Op. Institutions		
Bhavnagar District Co-op Bank	2,75,000.00	2,75,000.00
Gujarat State Co-op Bank	5,000.00	5,000.00
Total of [4(iii)]	2,80,000.00	2,80,000.00
(iv). Other Investments	0.00	0.00
Total of [4(iv)]	0.00	0.00
TOTAL OF 4 [i+ii+iii+iv]	75,43,62,770.26	66,62,40,695.26
5. INVESTMENT OUT OF THE PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND		
In Shares of		
(i) Central Co-operative Banks	0.00	0.00
(ii) Primary Agricultural Credit societies	0.00	0.00
(iii) Other societies	0.00	0.00
TOTAL OF [5]	0.00	0.00
6. ADVANCES		
(i) Short Term Loans, CC, OD, & Bills Discounted Of Which Secured Against,		
(a) Government And Other Approved Securities	0.00	0.00
(b) Other Tangible securities	15,85,24,723.76	13,64,58,176.50
(c) Unsecured Advances	0.00	0.00
Total Of [6 (i)]	15,85,24,723.76	13,64,58,176.50
Of The Above Advances		
Amount Due From Individuals	15,85,24,723.76	13,64,58,176.50
Amount Overdue	39,76,461.50	68,53,497.34
Amount Considered Bad & Doubtful of Recovery	1,28,30,408.93	96,27,639.52
(ii) Medium Terms Loans Of Which Secured Against		
(a) Government And Other Approved Securities	0.00	0.00
(b) Other Tangible securities	4,10,167.00	11,24,629.50
(c) Unsecured Advances	98,23,976.50	1,50,88,032.30
Total Of [6 (ii)]	1,02,34,143.50	1,62,12,661.80
Of The Above Advances		
Amount Due From Individuals	1,02,34,143.50	1,62,12,661.80
Amount Overdue	61,078.50	28,962.50
Amount Considered Bad & Doubtful of Recovery	33,41,015.50	20,89,572.30
(iii) Long Terms Loans Of Which Secured Against		
(a) Government And Other Approved Securities	0.00	0.00
(b) Other Tangible securities	54,44,20,676.68	57,07,28,155.54
(c) Unsecured Advances	0.00	0.00
Total Of [6 (iii)]	54,44,20,676.68	57,07,28,155.54
Of The Above Advances		
Amount Due From Individuals	54,44,20,676.68	57,07,28,155.54
Amount Overdue	36,08,405.50	22,42,047.50
Amount Considered Bad & Doubtful of Recovery	4,58,99,807.64	5,34,45,940.50
TOTAL OF 6 [i+ii+iii]	71,31,79,543.94	72,33,98,993.84
7. INTEREST RECEIVABLE		
N.P.A. Interest Overdue (as per contra)	1,38,37,583.00	1,10,33,944.50
Interest Receivable on FD With Banks	49,83,735.00	35,21,314.00
Interest Receivable on GOI Securities	1,06,32,352.60	87,80,922.57
Interest Receivable on Staff Housing Loan	23,24,016.00	15,14,142.00
Total of [7]	3,17,77,686.60	2,48,50,323.07



BALANCE SHEET AS ON 31st MARCH, 2024

CAPITAL AND LIABILITIES	31.03.2024	31.03.2023
7. BRANCH ADJUSTMENTS	0.00	0.00
TOTAL OF [7]		
8. OVERDUE INTEREST RESERVE		
N. P. A. Interest Overdue Reserve (as per contra)	1,38,37,583.00	1,10,33,944.50
TOTAL OF [8]	1,38,37,583.00	1,10,33,944.50
9. INTEREST PAYABLE		
Int. Payable On Fixed Deposit	1,79,60,569.36	1,44,14,080.36
Int. Payable On Short Deposit	3,94,684.00	3,20,157.00
Int. Payable On Recurring Deposit	15,11,019.00	14,51,890.00
Int. Payable On Matured Deposit	13,45,747.14	19,08,495.07
Int. Suspence on staff Housing Loan	23,24,016.00	15,14,142.00
TOTAL OF [9]	2,35,36,035.50	1,96,08,764.43
10. OTHER LIABILITIES		
(i). Bills Payable	0.00	0.00
(ii). Unclaimed Dividends		
Unclaimed Dividend	4,94,866.50	30,64,551.00
(iii). Suspenses	0.00	0.00
(iv). Sundries		
Sundry Creditors	1,50,002.59	3,33,748.59
Earned Leave / Priviledge Leave	3,48,266.00	5,55,119.00
Locker Advance Rent	39,000.00	6,36,962.00
Draft Payable	26,411.00	62,896.00
Bills Payable	0.00	635.80
TDS payable	2,479.00	0.00
Tender Deposit	35,000.00	0.00
GST Payable	6,704.60	0.00
Library Member Deposit	0.00	12,000.00
Legal Fee Payable	0.00	7,500.00
Fees And Related Exp Payable	2,90,000.00	2,95,000.00
Other Liabilities	3,70,573.79	3,68,218.85
Asset Payable	4,72,380.00	4,72,380.00
Staff Gratuity Fund	5,86,318.00	12,84,760.00
Staff Bonus Fund	17,12,804.00	15,41,134.00
Defered Tax Res Under Sec 36 1 VIII	25,87,753.00	25,87,753.00
Income Tax Fund	9,21,200.00	9,21,200.00
Staff Arriers Fund	22,02,733.22	22,02,733.22
IMPS Settlement Account	10,16,329.48	1,43,106.69
POS Ecom Settlement Account	410.00	0.00
TOTAL OF [10]	1,12,63,231.18	1,44,89,698.15
11. PROFIT AND LOSS		
Profit as Per Last Balance Sheet	1,08,00,000.00	1,32,00,000.00
Less : Appropriations	1,08,00,000.00	1,32,00,000.00
Add : Profit for the year brought from the Profit & Loss Account	1,18,40,102.29	1,08,00,000.00
TOTAL OF [11]	1,18,40,102.29	1,08,00,000.00
BALANCE SHEET TOTAL	1,83,60,98,814.48	1,73,37,70,587.77
OFF BALANCE SHEET ITEMS		
Contingent Liability DEAF	75,22,355.10	69,74,840.39
TOTAL	75,22,355.10	69,74,840.39

As Per Third Schedule of Banking Regulation Act. - 1949 (As Applicable to Co-operative Banks) Sec. 29 Read with section 56, Form A.

For, Shree Mahuva Nagrik Sahakari Bank Ltd.

M/s MNCA & Associates
Chartered Accountants
FRN : 100586W
Mem No. 122619
UDIN : 24122619BKBMHN9101

Milankumar Bheda
General Manager



BALANCE SHEET AS ON 31st MARCH, 2024

PROPERTY AND ASSETS	31.03.2024	31.03.2023
8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)		
Bills Receivable	0.00	0.00
TOTAL OF [8]	0.00	0.00
9. BRANCH ADJUSTMENTS		
TOTAL OF [9]	0.00	0.00
10. PREMISES LESS DEPRECIATION		
New Building A/c	1,21,41,292.00	1,27,80,308.00
Marketing Yard Branch Land	4,29,287.00	4,34,338.00
TOTAL OF [10]	1,25,70,579.00	1,32,14,646.00
11. FURNITURE AND FIXTURES LESS DEPRECIATIONS		
Computer Machine	36,46,801.00	6,94,420.00
Furniture & Fixtures	86,94,908.00	91,26,806.00
Lockers	32,85,600.00	30,60,697.00
Computer Software	3,69,598.00	2,79,492.00
ATM Machine	20,14,319.00	2,51,789.00
Office Equipment	30,82,727.00	25,58,740.00
Building Lift-Generator	7,73,448.00	8,59,388.00
Stamp Franking Machine	1,09,000.00	2,18,000.00
Motor Car	45,522.00	53,556.00
TOTAL OF [11]	2,20,21,923.00	1,71,02,888.00
12. OTHER ASSETS		
Electric Deposit	2,98,020.00	2,98,020.00
Telephone Deposit	20,402.00	20,402.00
Franking Stamp Stock	11,21,146.00	32,71,654.00
Sundry Debtors	0.00	6,64,500.00
Income Tax Advance	88,53,834.00	62,59,264.00
TDS Receivable	2,43,563.81	2,21,380.79
Lease Line Deposit	42,696.00	42,696.00
AY 12 13 IT APPEAL CASE	9,21,200.00	9,21,200.00
Cersai	7,273.00	17,533.00
GST RECEIVABLE	11,53,463.04	7,44,698.00
CKYCR	3,132.20	3,305.75
Stamp Stock	6,600.00	9,000.00
Stationary Stock	99,089.00	1,40,347.00
Library Stock	11,724.00	13,027.00
ATM Settlement Account	2,81,039.73	2,36,454.38
BBPS Settlement Account	26,718.00	49,950.00
UPI Settlement Account	1,43,062.20	0.00
Revaluation Reserve	3,17,39,740.00	3,17,39,740.00
TOTAL OF [12]	4,49,72,702.98	4,46,53,171.92
13. NON BANKING ASSETS ACQUIRED SATISFACTION OF CLAIMS	0.00	0.00
TOTAL OF [13]	0.00	0.00
14. PROFIT AND LOSS	0.00	0.00
TOTAL OF [14]	0.00	0.00
BALANCE SHEET TOTAL	1,83,60,98,814.48	1,73,37,70,587.77
DEAF 2014 Scheme with RBI	75,22,355.10	69,74,840.39
TOTAL	75,22,355.10	69,74,840.39

For, Shree Mahuva Nagrik Sahakari Bank Ltd.

Tejabhai R. Senta
Managing Director

Prafulchandra G. Mehta
Vice Chairman

Bipinkumar B. Sanghavi
Chairman

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

EXPENDITURE	31.03.2024	31.03.2023
1. INTEREST PAID ON DEPOSITS, BORROWING, ETC.		
Interest Paid on Savings Deposits	1,80,82,628.99	1,72,62,247.87
Interest Paid on Fixed Deposits	4,42,98,095.79	4,06,58,550.00
TOTAL OF [1]	6,23,80,724.78	5,79,20,797.87
2. SALARIES & ALLOWANCES & PROVIDENT FUND		
Salary	2,05,39,770.00	1,89,83,720.00
Training Expenses	28,884.00	57,340.00
Staff Provident Funds Contribution	23,44,298.00	22,20,145.00
Stipend Paid to Apprentice	36,000.00	0.00
Allowances And Uniform Related Expense	35,26,233.00	32,02,080.00
Medical Expense	4,00,000.00	2,71,000.00
P.F. Administration Charge	1,36,680.00	1,32,855.00
TOTAL OF [2]	2,70,11,865.00	2,48,67,140.00
3. DIRECTORS AND LOCAL COMMITTEE MEMBERS FEES AND ALLOWANCES	69,500.00	94,500.00
TOTAL OF [3]	69,500.00	94,500.00
4. RENT, TAXES, INSURANCE, LIGHTING ETC.		
Municipal Tax	1,18,212.00	1,36,775.00
Service Tax & GST Account	2,24,582.00	51,062.01
Insurance Expenses	25,46,113.50	25,76,414.00
Building Lighting Charges Expenses	10,16,366.19	9,32,864.00
Building Rent Expense	3,65,517.00	3,46,407.00
TOTAL OF [4]	42,70,790.69	40,43,522.01
5. LAW CHARGES	0.00	0.00
TOTAL OF [5]	0.00	0.00
6. POSTAGE, TELEGRAM & TELEPHONE CHARGES		
Postage Expense	39,271.00	23,795.00
Telephone Expense	3,39,893.00	3,07,327.00
TOTAL OF [6]	3,79,164.00	3,31,122.00
7. AUDITOR'S FEES	5,91,400.00	2,06,601.00
TOTAL OF [7]	5,91,400.00	2,06,601.00
8. DEPRICIATION & REPAIRS TO BANK'S PROPERTY		
Computer Depreciation	14,96,255.00	10,45,549.00
Building Depreciation	8,01,267.00	7,77,420.00
Furniture Depreciation	4,56,968.00	5,10,164.00
Locker Depreciation	1,72,928.00	1,61,089.00
ATM Machine Depreciation	5,03,580.00	1,34,615.00
Building Lift & Generator Depreciation	85,940.00	95,488.00
Stamp Franking Machine Depreciation	1,09,000.00	1,09,000.00
Library Depreciation	1,303.00	1,447.00
Branch Land Depreciation	5,051.00	5,051.00
Motor Car Depreciation	8,034.00	9,451.00
Annual Maintenance Contract (AMC)	3,27,232.00	6,10,237.00
Maintenance & Repairing Expense	7,48,161.80	5,14,461.80
TOTAL OF [8]	47,15,719.80	39,73,972.80
9. STATIONERY, PRINTING AND ADVERTISEMENT ETC.		
Printing and Stationery Expense	3,67,630.00	3,55,531.00
Advertisement Expense	2,87,458.00	2,06,848.00
TOTAL OF [9]	6,55,088.00	5,62,379.00

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

INCOME	31.03.2024	31.03.2023
1. INTEREST AND DISCOUNT		
(i) Interest Earned On Unsecured Advances		
Interest Earned on Personal Loan	13,30,559.00	14,06,784.50
Interest Earned on Employee Loan	16,844.00	41,593.00
Interest Earned on Atmanirbhar Loan - 1	5,144.00	1,27,896.00
Total of [1(i)]	13,52,547.00	15,76,273.50
(ii) Interest Earned On Secured Advances		
Interest Earned on Cash Credit Hypothication	4,63,920.00	3,17,462.00
Interest Earned on Cash Credit Building	54,79,350.00	57,17,781.00
Interest Earned on Farmer Cash Credit	16,63,703.45	18,19,245.50
Interest Earned on Gold And Silver Loan	41,05,329.53	44,55,672.00
Interest Earned on Building Mortgage Loan	4,04,10,060.00	4,04,81,048.28
Interest Earned on Building Commercial Loan	0.00	0.00
Interest Earned on Fixed Deposit Loan	36,943.00	37,705.00
Interest Earned on National Saving Certificate	3,119.00	3,043.00
Interest Earned on Staff Loan	7,42,989.00	6,29,323.00
Interest Earned on Home Loan	1,47,36,720.00	1,69,14,972.00
Interest Earned on CC Against FD	12,798.00	26,493.00
Interest Earned on Staff Housing Loan	5,06,367.00	6,67,269.00
Interest Earned on Staff Over Draft	3,23,626.00	3,12,345.00
Interest Earned on Atmanirbhar Loan - 2	6,590.00	1,36,440.00
Total of [1(ii)]	6,84,91,514.98	7,15,18,798.78
(iii).Income On Investments		
Interest Earned on Government Securities	4,53,39,708.59	4,11,80,842.83
Interest Earned on Deposit With Other Banks	88,06,827.00	51,95,746.00
Total of [1(iii)]	5,41,46,535.59	4,63,76,588.83
TOTAL OF [1(i+ii+iii)]	12,39,90,597.57	11,94,71,661.11
2. COMMISSION, EXCHANGE & BROCKERAGE		
Commission Received on Draft & Cheque	98,780.00	1,53,585.66
Commission Received on Others	44,232.00	54,658.00
Stamp Franking Commission	76,506.00	2,02,073.00
TOTAL OF [2]	2,19,518.00	4,10,316.66
3. SUBSIDIES AND DONATIONS	0.00	0.00
TOTAL OF [3]	0.00	0.00
4. INCOME FROM NON BANKING ASSETS AND PROFIT FROM SALE OF OR DEALING WITH SUCH ASSETS	0.00	0.00
TOTAL OF [4]	0.00	0.00

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

EXPENDITURE	31.03.2024	31.03.2023
10. LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSETS	0.00	0.00
TOTAL OF [10]	0.00	0.00
11. OTHER EXPENDITURE		
Traveling Expenses	2,33,547.00	2,36,740.00
Valuation Fee	85,000.00	85,000.00
Clearing House Expense	44,977.79	50,540.06
Office Expense	11,05,285.36	9,74,788.41
Swagat (Hospitality) Expense	99,648.00	61,916.00
Amortization of GOI Premium	85,675.00	85,675.00
Other Bank Related Charge	71,806.56	19,068.28
ATM Transaction Expense	5,52,160.97	5,61,997.49
Legal Expense	1,796.14	0.00
MPLS Link Expense	7,82,725.00	8,09,876.00
CIBIL Report Expense	19,164.55	33,108.10
Petrol And Other Expense	59,310.00	49,067.00
Application Service Provider	20,01,262.00	15,54,440.00
Subscription Expense	1,34,890.00	1,42,457.00
Legal Charge	75,000.00	89,850.00
TOTAL OF [11]	53,52,248.37	47,54,523.34
12. PROVISIONS		
Privilege Leave / Earn Leave Provision	18,76,736.00	10,49,464.00
Staff Gratuity Fund Provision	35,16,827.00	13,01,495.00
Staff Bonus Fund Provision	17,12,804.00	15,41,134.00
Share Holder Benefit Fund Provision	24,00,000.00	15,47,253.66
Investment Fluctuation Reserve	53,20,000.00	0.00
Investment Depreciation Reserve	0.00	78,73,000.00
Income Tax Provision	17,00,000.00	38,50,000.00
TOTAL OF [12]	1,65,26,367.00	1,71,62,346.66
13. BALANCE OF PROFIT	TOTAL OF [13]	1,18,40,102.29
TOTAL OF PROFIT & LOSS ACCOUNT	13,37,92,969.93	12,47,16,904.68

As Per Third Schedule of Banking Regulation Act. - 1949 (As Applicable to Co-operative Banks) Sec. 29 Read with section 56, Form B.

For, Shree Mahuva Nagrik Sahakari Bank Ltd.

M/s MNCA & Associates
Chartered Accountants
FRN : 100586W
Mem No. 122619
UDIN : 24122619BKBMHN9101

Milankumar Bheda
General Manager

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

INCOME	31.03.2024	31.03.2023
5. OTHER RECEIPT		
Safe Deposit Vault Rent	11,12,231.00	14,16,411.00
Cheque Book Charges	1,03,575.00	1,19,887.60
Banking Service Charge	5,12,940.50	6,54,766.03
Account Operating Service Charge	4,76,500.00	4,78,934.00
Overdue Account Service Charge	1,15,508.42	75,315.06
Recovery Charge	2,47,832.20	2,35,502.49
Notice Charge	1,52,961.50	85,548.00
Locker Charge	47,026.72	45,445.00
Dividend Income	750.00	14,500.00
Miscellaneous Income	1,06,259.83	4,50,588.95
ATM Transaction Income	8,70,367.92	11,18,198.78
Penalty Interest Income	353.00	0.00
Profit On Sale Of Investment	11,454.55	1,39,830.00
Investment Depreciation Reserve Provision	53,20,000.00	0.00
Provision on Matured Deposit	5,05,093.72	0.00
TOTAL OF [5]	95,82,854.36	48,34,926.91
6. LOSS (IF ANY)	0.00	0.00
TOTAL OF [6]	0.00	0.00
TOTAL OF PROFIT & LOSS ACCOUNT	13,37,92,969.93	12,47,16,904.68

Distribution of Profit for Financial Year 2023-2024

As per Clause-47(KH)		Section 47(KH)(7)	
11840102.29	2960025.57 Reserve Fund (25%)	296002.56	
Net Profit	1776015.34 BDDR (15%)	Remaining	29600.26 Dividend Equilization (10%)
	1776015.34 Building Fund (15%)	Profit	148001.27 Sahakari Prachar Fund (50%)
	296002.56 Education Fund (2.5%)	Distribution	29600.26 Samaj Kalyan Fund (10%)
	592005.12 Investment Flactuation Res (IFR) (5.00%)		59200.51 Emp. Sahayak Fund (20%)
	4144035.80 IT-Cyber Security Project Fund (35.00%)		29600.26 Donation Fund (10%)
	296002.56 Remaining Profit after distribution		
11840102.29	Net Profit	296002.56	TOTAL

For, Shree Mahuva Nagrik Sahakari Bank Ltd.

Tejabhai R. Senta
Managing Director

Prafulchandra G. Mehta
Vice Chairman

Bipinkumar B. Sanghavi
Chairman

SHREE MAHUVA NAGRIK SAHAKARI BANK LTD.

Financial Year ended March 31, 2024

Significant accounting policies and other information

1. Basis of preparation:

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Cooperative Societies), circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Advances and Provisioning:

- The classification of advances into Standard, Substandard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time. The Bank is also in compliance with RBI circular in this regard.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.
- In addition to provisions on Non-Performing Advances, general provisions are made 0.40% of standard assets as per RBI guidelines.

4. Revenue recognition:

- Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards Interest income and then towards principle outstanding.
- Income from Investments - Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Trading Profits/Losses on securities are recognised on a trade-date basis.
- All other Income is recognised on accrual basis unless specified otherwise. The commission, Locker rent, Dividends received from shares of co-operative institutions and other service charges levied by the Bank are recognized as income in the year in which it is received.

5. Fixed Assets and Depreciation:

- Fixed Assets, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use.
- Revalued assets are carried at revalued amounts only no amortization/depreciation accumulated thereon is considered. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.
- Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

- d. The depreciation on fixed assets is calculated based on methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Furniture and Fixture	Diminishing Balance Method	5.00 %
Fixed Assets	Diminishing Balance Method	5.00 %
Lockers	Diminishing Balance Method	5.00 %
Office Premises	Diminishing Balance Method	5.00 %
Computer Hardware and Software	Straight Line Method	33.33 %
ATM & Stamp Franking Machine	Straight Line Method	33.33 %
Office Equipment	Diminishing Balance Method	5.00 %
Lift and Generator	Diminishing Balance Method	10.00 %
Vehicles	Diminishing Balance Method	15.00 %
Library Stock	Diminishing Balance Method	10.00 %

- e. The depreciation on assets acquired prior to October 1st, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition, irrespective of date of acquisition.

6. Foreign Exchange Transactions:

The bank is not involved in any sort of foreign currency transaction.

7. Investments:

- Investments are classified into "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- For the purpose of disclosure in the Balance sheet, Investments have been classified under following groups as – Central Government Security, State Government Security, Treasury Bills and shares of District and State co-operative Banks.
- Investments under AFS category are valued at acquisition cost only. Net depreciation, if any, is debited to Profit and Loss account and net appreciation, if any, is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL.
- Held to Maturity: Investments under this category are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR Investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (If any), Investment which are purchased last, marked to market, and required depreciation is provided for. If investment were required at premium over the face value, the premium is being amortized over the remaining period till maturity at yearly intervals as per the RBI guidelines and this investment is shown at amortized cost.
- Profit or loss on sale of investments in any category is taken to the profit and loss account.
- In respect of Securities included in any of the above mentioned categories where interest / principal is in arrears for more than 90 days, income is not recognized, as per prudential norms. Investment under HTM and AFS is shown at the cost of acquisition and Broken period interest paid to seller will be treated as an item of expenditure under P & L Account and will be debited to "Broken Period interest on Govt. Security".

8. Employee Benefits:

- The retirement benefit in the form of provident fund is adopted as per EPF norms of the Government of Gujarat. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.
- Encashment of accumulated leaves is adopted as per the Gujarat State Civil Service Rules. The Bank maintains fund under trust deed with Life Insurance Corporation of India (LIC). The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss account.



- c. The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank is maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid/provided for and recognized as expense in the Profit and Loss account.

9. Taxes on Income:

- a. Tax expense comprises of current tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.
- b. Deferred Tax is not recognised by the Bank.

10. Provisions, Contingent Liabilities and Contingent Assets:

- a. A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

11. Accounting of Goods and Services Tax:

Income and Expenses on which GST is applicable are recognised for net of GST (Exclusive Accounting)

Place : Mahuva

For,
Shree Mahuva Nagrik Sahakari Bank Ltd.

General Manager



Regulatory Capital

1. A. Composition of Regulatory Capital

₹ in Thousand

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i	Paid up share capital and reserves (net of deductions, if any)	73,616	67,967
ii	Other Tier 1 capital	20,178	18,143
iii	Tier 1 capital (i + ii)	93,794	86,110
iv	Tier 2 capital	25,539	15,635
v	Total capital (Tier 1 + Tier 2)	1,19,333	1,01,745
vi	Total Risk Weighted Assets (RWAs)	6,97,566	6,93,774
vii	Paid-up share capital and reserves as percentage of RWAs	10.55%	9.80%
viii	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.45%	12.41%
ix	Tier 2 Ratio (Tier 1 capital as a percentage of RWAs)	3.66%	2.25%
x	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.11%	14.67%
xi	Amount of paid-up equity capital raised during the year	185	358
xii	Amount of Tier 2 capital raised during the year, of which Give list* as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0	0
*		March 31, 2024	March 31, 2023
a	Amount of Tier 2 capital raised during the year of which: Perpetual Cumulative Preference Shares	0.00	0.00
b	Redeemable Non-Cumulative Preference Shares	0.00	0.00
c	Redeemable Cumulative Preference Shares	0.00	0.00
d	Long Term Subordinated Bonds	0.00	0.00
	Total	0.00	0.00

B. Draw down from Reserves

₹ in Thousand

Sr. No.	Particulars	Balance as on March 31, 2023	Addition during the year	Deduction during the year	Balance as on March 31, 2024
1	Statutory Reserve	49,799	5,465	0	55,264
2	Building Fund	27,517	1,620	0	29,137
3	Dividend Equalisation Fund	2,689	5	0	2,694
4	Bad Debts & Doubtful Reserve Fund	40,921	1,620	0	42,541
5	Investment Depreciation Reserve (IDR)	7,873	0	5,320	2,553
6	Sahkari Prachar Fund	7,705	27	5	7,727
7	Dharmada Fund	6,317	5	0	6,323
8	Staff Aid Fund	467	0	0	467
9	Samaj Kalyan Fund	7,938	5	0	7,943
10	Staff Benefit Fund	3,126	11	156	2,981
11	Member Benefit Fund	2,803	2,400	0	5,203
12	Investment Fluctuation Reserve	16,621	9,856	0	26,477

Asset Liability Management

2. Maturity pattern of certain items of assets and liabilities - March 31, 2024

₹ in Thousand

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	10,730	53,546	49,593	18,934	58,681	51,151	1,14,811	2,30,177	3,55,092	2,25,799	3,61,897	15,30,412
Advances	7,646	6,893	12,584	674	2,013	3,116	8,663	87,150	43,550	46,694	4,94,197	7,13,179
Investments	0	0	2,500	88,830	49,141	48,460	1,18,332	76,000	80,294	1,03,977	3,30,569	8,98,103
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency Assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency Liability	0	0	0	0	0	0	0	0	0	0	0	0

Investments

3. A. Composition of Investment Portfolio As at March 31, 2024

₹ in Thousand

	Investments in India						Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	
Held to Maturity											
Gross	80,293	0	280	0	0	0	80,573	0	0	0	80,573
Less : Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0
Net	80,293	0	280	0	0	0	80,573	0	0	0	80,573
Available for Sale											
Gross	6,73,790	0	0	0	0	0	6,73,790	0	0	0	6,73,790
Less : Provision for depreciation and NPI	2,553	0	0	0	0	0	2,553	0	0	0	2,553
Net	6,71,237	0	0	0	0	0	6,71,237	0	0	0	6,71,237
Held for Trading											
Gross	0	0	0	0	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0
Total Investment											
Gross	7,54,083	0	280	0	0	0	7,54,363	0	0	0	7,54,363
Less : Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	2,553	0	0	0	0	0	2,553	0	0	0	2,553
Net	7,51,530	0	280	0	0	0	7,51,810	0	0	0	7,51,810





श्री महुवा नागरिक सहकारी बँक लि.

	Investments in India						Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	
Held to Maturity											
Gross	80,379	0	280	0	0	0	80,659	0	0	0	80,659
Less : Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0
Net	80,379	0	280	0	0	0	80,659	0	0	0	80,659
Available for Sale											
Gross	5,85,582	0	0	0	0	0	5,85,582	0	0	0	5,85,582
Less : Provision for depreciation and NPI	7,873	0	0	0	0	0	7,873	0	0	0	7,873
Net	5,77,709	0	0	0	0	0	5,77,709	0	0	0	5,77,709
Held for Trading											
Gross	0	0	0	0	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0	0	0	0
Total Investment											
Gross	6,65,961	0	280	0	0	0	6,66,241	0	0	0	6,66,241
Less : Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0
Less : Provision for depreciation and NPI	7,873	0	0	0	0	0	7,873	0	0	0	7,873
Net	6,58,088	0	280	0	0	0	6,58,368	0	0	0	6,58,368



3. B. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

₹ in Thousand

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i	Movement of provisions held towards depreciation on investments		
a	Opening Balance	7,873	0
b	Add: Provisions made during the year	0	7,873
c	Less: Write off / write back of excess provisions during the year	5,320	0
d	Closing balance	2,553	7,873
ii	Movement of Investment Fluctuation Reserve		
a	Opening balance	16,621	13,717
b	Add: Amount transferred during the year	9,856	2,904
c	Less: Drawdown	0	0
d	Closing balance	26,477	16,621
iii	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.03%	3.79%

C. Sale and transfers to/from HTM category

The value of sales and transfers of securities to/from HTM category not exceeds 5 percent of the book value of investments held in HTM category at the beginning of the year

₹ in Thousand

Particulars	March 31, 2024	March 31, 2023
Total Book Value under HTM category	0.00	0.00
Total Market Value under HTM category	0.00	0.00
Provision, if required which is not made	0.00	0.00

D. Non-SLR investment portfolio

i Non-performing non-SLR investments

₹ in Thousand

Sr. No.	Particulars	March 31, 2024	March 31, 2023
a	Opening balance	0.00	0.00
b	Additions during the year since 1st April	0.00	0.00
c	Reductions during the above period	0.00	0.00
d	Closing balance	0.00	0.00
e	Total provisions held	0.00	0.00

ii Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
1	2	3		4		5		6		7	
a	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	Banks	1,44,020	1,19,020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total *	1,44,020	1,19,020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* The total shall match the total of non-SLR investments held by the bank.

Asset Quality

4. A. Classification of advances and provisions held

₹ in Thousand

	Standard		Non Performing				Total				
	Total Standard Advances		Doubtful		Loss			Total Non Performing Advances			
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023					
Gross Standard Advances and NPAs											
Opening Balance	6,58,236	6,83,194	28,644	38,202	28,481	1,179	321	65,163	67,004	7,23,399	7,50,198
Add: Additions during the year								1,22,590	6,121	2,17,632	2,35,970
Less: Reductions during the year*								1,25,682	7,962	2,27,851	2,62,769
Closing balance	6,51,109	6,58,236	23,697	28,644	36,239	2,135	1,179	62,071	65,163	7,13,180	7,23,399
*Reductions in Gross NPAs due to:											
i) Upgradation								0	0	0	0
ii) Recoveries (excluding recoveries from upgraded accounts)								1,25,682	7,962	1,25,682	7,962
iii) Technical/ Prudential Write-offs											
iv) Write-offs other than those under (iii) above								0	0	0	0
Provisions (excluding Floating Provisions)											
Opening balance of provisions held	2,750	2,750	4,402	10,139	28,481	1,179	321	40,921	38,941	43,671	41,691
Add: Fresh provisions made during the year								1,620	1,980	1,620	1,980
Less: Excess provision reversed/ Write-off loans								0	0	0	0
Closing balance of provisions held	2,750	2,750	4,402	4,402	36,239	2,135	1,179	42,541	40,921	45,291	43,671
Net NPAs											
Opening Balance			24,242	28,063	0	0	0	24,242	28,063		
Add: Fresh additions during the year								1,20,970	4,141		
Less: Reductions during the year								1,25,682	7,962		
Closing Balance			19,530	24,242	0	0	0	19,530	24,242	19,530	24,242
Floating Provisions											
Opening Balance										0	0
Add: Additional provisions made during the year										0	0
Less: Amount drawn down during the year										0	0
Closing balance of floating provisions										0	0



	Standard						Non Performing						Total			
	Total Standard Advances			Sub-Standard			Doubtful			Loss				Total Non Performing Advances		
	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024		March 31, 2023	March 31, 2024	
Technical write-offs and the recoveries made thereon																
Opening balance of Technical/ Prudential written-off accounts														0	0	
Add: Technical/ Prudential write-offs during the year														0	0	
Less: Recoveries made from previously technical/ prudential written-off accounts during the year														0	0	
Closing Balance														0	0	
Ratios (in percent)																
	March 31, 2024	March 31, 2023	March 31, 2023													
Gross NPA to Gross Advances	8.70%	9.01%	9.01%													
Net NPA to Net Advances	2.91%	3.55%	3.55%													
Provision coverage ratio	69%	63%	63%													

₹ in Thousand

B. Sector-wise Advances and Gross NPAs

Sr. No.	Sector	March 31, 2024				March 31, 2023				Percentage of Gross NPAs to Total Advances in that sector
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector			
(i) Priority Sector										
a	Agriculture and allied activities	42,756	3,869	6.23%	46,976	5,165	7.93%			
b	Advances to industries sector eligible as priority sector lending	2,64,020	31,204	50.27%	2,17,104	25,084	38.49%			
c	Services	1,97,093	362	0.58%	2,15,495	1,366	2.10%			
d	Personal loans	465	202	0.33%	1,001	330	0.51%			
	Subtotal (i)	5,04,334	35,637	57.41%	4,80,576	31,945	49.02%			
(ii) Non-priority Sector										
a	Agriculture and allied activities	143	0	0.00%	0	0	0.00%			
b	Industry	30,638	6,831	11.01%	0	0	0.00%			
c	Services	1,68,706	16,464	26.52%	2,28,736	31,458	48.28%			
d	Personal loans	9,359	3,139	5.06%	14,087	1,760	2.70%			
	Sub-total (ii)	2,08,846	26,434	42.59%	2,42,823	33,218	50.98%			
	Total [(i)+(ii)]	7,13,180	62,071	100.00%	7,23,399	65,163	100.00%			



C. Overseas assets, NPAs and revenue

The bank does not have overseas assets, NPAs and Revenue

D. Details of accounts subjected to restructuring

The Bank does not restructured any loan account and not any loan account is under process for restructuring.

E. Divergence in asset classification and provisioning - NA

F. Disclosure of transfer of loan exposures

The bank does not transfer of loan exposures

G. Fraud Accounts

	March 31, 2024	March 31, 2023
Number of frauds reported	0.00	0.00
Amount involved in fraud (₹ in thousand)	0.00	0.00
Amount of provision made for such frauds (₹ in thousand)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ in thousand)	0.00	0.00

H. Disclosure under Resolution Framework for COVID-19-related Stress

₹ in Thousand

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– position as at the end of the previous half-year September 30, 2023	Of September 30, 2023, aggregate debt that slipped into NPA during the half-year	Of September 30, 2023 amount written off during the half-year	Of September 30, 2023 amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year March 31, 2024
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

Exposures

5. A. Exposure to real estate sector

₹ in Thousand

Category	March 31, 2024	March 31, 2023
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. of which Individual housing loans eligible for inclusion in priority sector advances	1,93,399	2,10,426
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0	0
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	0	0
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	0	0
Total Exposure to Real Estate Sector	1,93,399	2,10,426



B. Exposure to Capital Market - Nil

C. Risk Category wise country exposure - Not Applicable

D. Unsecured advances

₹ in Thousand

Particulars	March 31, 2024	March 31, 2023
Total unsecured advances of the bank	9,824	15,088
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

Concentration of deposits, advances, exposures and NPAs

6. A. Concentration of deposits

₹ in Thousand

Particulars	March 31, 2024	March 31, 2023
Total deposits of the twenty largest depositors	1,10,326	87,512
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.21%	6.04%

B. Concentration of advances

₹ in Thousand

Particulars	March 31, 2024	March 31, 2023
Total advances to the twenty largest borrowers	83,204	74,358
Percentage of advances to twenty largest borrowers to total advances of the bank	11.67%	10.28%

C. Concentration of exposures

₹ in Thousand

Particulars	March 31, 2024	March 31, 2023
Total exposure to the twenty largest borrowers/customers	83,204	74,358
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/ customers	11.67%	10.28%

D. Concentration of NPAs

₹ in Thousand

Particulars	March 31, 2024	March 31, 2023
Total Exposure to the top twenty NPA accounts	24,224	22,221
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	39.03%	34.10%

7. Derivatives

The Bank is not dealing in derivatives

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

₹ in Thousand

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i	Opening balance of amounts transferred to DEA Fund	6,974	6,179
ii	Add: Amounts transferred to DEA Fund during the year	1,767	1,105
iii	Less: Amounts reimbursed by DEA Fund towards claims	1,219	310
iv	Closing balance of amounts transferred to DEA Fund	7,522	6,974

Disclosure of complaints

9. A. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	March 31, 2024	March 31, 2023
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	0	0
3	Number of complaints disposed during the year	0	0
	3.1 Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	0	0



6	5.1 Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
	5.2 Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

9. B Top five grounds of complaints received by the bank from customers

No any complaints received by the bank from customers in current as well as previous year.

10. Disclosure of penalties imposed by the Reserve Bank of India

No penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006

Other Disclosures

11. A. Business Ratios

₹ in Thousand

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i	Interest Income as a percentage to Working Funds	6.94%	7.08%
ii	Non-interest income as a percentage to Working Funds	0.55%	0.31%
iii	Cost of Deposits	4.39%	4.18%
iv	Net Interest Margin	4.23%	4.41%
v	Operating Profit as a percentage to Working Funds	6.36%	6.20%
vi	Return on Assets	0.69%	0.65%
vii	Business (deposits plus advances) per employee (₹ in thousand)	70,112	63,875
viii	Profit per employee (₹ in thousand)	370	318

B. Bancassurance business

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i	Commission from selling of Non-Life Insurance policies	0	0
ii	Commission from selling of Life Insurance policies	0	0

C. Marketing and Distribution : Nil

D. Disclosure regarding Priority Sector Lending Certificates (PSLCs) : Nil

E. Provisions and contingencies

₹ in Thousand

Sr. No.	Provision debited to Profit and Loss Account	March 31, 2024	March 31, 2023
i	Provisions for NPI	0	0
ii	Provision towards NPA	1,620	1,980
iii	Provision made towards Income tax	1700	3850
iv	Other Provisions and Contingencies (with details)	14826	13312
	Privilege Leave / Earn Leave Provision	1877	1049
	Staff Gratuity Fund Provision	3517	1301
	Staff Bonus Fund Provision	1713	1541
	Share Holder Benefit Fund Provision	2400	1547
	Investment Fluctuation Reserve	5320	0
	Investment Depreciation Reserve	0	7873

F. Payment of DICGC Insurance Premium

₹ in Thousand

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i	Payment of DICGC Insurance Premium	1740	1708
ii	Arrears in payment of DICGC premium	0	0

G. Disclosure of facilities granted to directors and their relatives

The Bank has not granted facilities to its directors and their relatives.

❀ સ્થિરતા - સલામતી - અવિરત પ્રગતિની ઉજ્જવળ પરંપરાની ઝાંખી ❀

(રૂ. લાખમાં)

વર્ષ	સભાસદ સંખ્યા	શેર ભંડોળ રૂ.	રિઝર્વ ફંડ રૂ.	અધર રિઝર્વ ફંડ રૂ.	થાપણો રૂ.	ઘીરાણ રૂ.	કાર્યકારી ભંડોળ રૂ.	નફો રૂ.	ડીવીડન્ડ	ઓડીટ વર્ગ
૧૯૬૦-૧૯૬૧	૬૯૫	૦.૪	-	-	૦.૩૨	૧.૧૩	૧.૩૫	-૦.૦૨	-	-
૧૯૬૫-૧૯૬૬	૧૭૦૨	૧.૫	-	-	૦.૫૫	૧૦.૦૫	૪.૪૯	૦.૦૮	-	-
૧૯૭૦-૧૯૭૧	૩૦૩૮	૪.૫૪	-	-	૧૯.૨૮	૪૩.૭૫	૩૪.૨૯	૦.૫૪	૯%	“અ”
૧૯૭૫-૧૯૭૬	૫૭૬૧	૭.૨૯	-	-	૨૦.૫૮	૭૦.૨૧	૫૧.૨૦	૦.૭૬	૯%	“અ”
૧૯૮૦-૧૯૮૧	૬૮૨૪	૮.૫	૬.૧૧	૮.૫	૫૯.૮૮	૫૯.૩૧	૮૮.૨૯	૧૦.૦૦	૯%	“અ”
૧૯૮૫-૧૯૮૬	૭૮૮૯	૧૦.૨૫	૧૩.૦૪	૨૪.૧	૧૨૧.૩૮	૧૨૮.૬૮	૧૮૮.૬૬	૨.૫૦	૧૨%	“અ”
૧૯૯૦-૧૯૯૧	૮૯૩૮	૧૦.૯૭	૨૧.૩૭	૩૯.૯૨	૨૨૭.૩૨	૧૬૨.૮૨	૩૩૪.૮૬	૩.૦૦	૧૨%	“અ”
૧૯૯૫-૧૯૯૬	૮૮૬૮	૧૫.૨૯	૩૧.૨૮	૭૧.૩૪	૫૩૫.૯૭	૨૮૩.૮૧	૭૧૪.૮૧	૫.૦૦	૧૫%	“અ”
૨૦૦૦-૨૦૦૧	૮૮૬૮	૩૭.૦૨	૫૪.૮૧	૫૭.૧૫	૧૪૬૬.૬૬	૯૪૭.૫૭	૧૯૨૫.૩૫	૧૨.૫૦	૧૫%	“અ”
૨૦૦૫-૨૦૦૬	૮૮૬૮	૬૪.૨૭	૮૯.૫૪	૨૯૨.૧૭	૧૭૮૩.૫૯	૧૨૩૯.૯૧	૨૬૪૯.૮૩	૨૨.૦૦	૧૫%	“અ”
૨૦૧૦-૨૦૧૧	૮૮૬૮	૯૯.૩૨	૧૬૭.૫	૬૪૬.૫	૪૩૧૯.૪૮	૧૯૯૦.૬૫	૫૪૭૩.૧૭	૩૮.૦૦	૧૫%	“અ”
૨૦૧૨-૨૦૧૩	૮૮૬૮	૯૯.૪૮	૨૦૦.૩૬	૫૮૬.૬	૫૩૬૯.૩૫	૩૩૦૯.૨૩	૬૪૬૩.૫૫	૪૦.૦૦	૧૫%	“અ”
૨૦૧૩-૨૦૧૪	૮૯૯૬	૧૦૧.૦૮	૨૧૨.૧૯	૬૬૧.૯૫	૬૬૪૮.૨	૩૬૭૨.૧૪	૭૮૭૩.૯૪	૫૧.૦૦	૧૫%	“અ”
૨૦૧૪-૨૦૧૫	૯૦૫૩	૧૦૧.૫૯	૨૨૭.૧૫	૬૪૧.૬	૭૭૦૩.૦૫	૩૯૩૩.૬૮	૮૯૯૭.૮૭	૭૧.૦૦	૧૫%	“અ”
૨૦૧૫-૨૦૧૬	૯૧૮૧	૧૦૧.૭૫	૨૪૭.૬૩	૭૪૯.૬૬	૮૭૧૩.૭૭	૪૧૭૨.૫૮	૧૦૧૮૪.૯૯	૮૧.૦૦	૧૫%	“અ”
૨૦૧૬-૨૦૧૭	૯૨૬૦	૧૦૧.૮૫	૨૭૧.૪૪	૮૫૦.૨૪	૧૦૭૦૩.૮૬	૪૦૯૪.૮૪	૧૨૩૦૪.૬૮	૧૦૧.૦૦	૧૫%	“અ”
૨૦૧૭-૨૦૧૮	૯૫૮૯	૧૭૦.૪૦	૨૯૮.૭૩	૮૭૦.૭૫	૧૦૭૫૩.૩૬	૪૫૦૯.૦૪	૧૨૫૫૦.૯૫	૧૦૯.૦૦	૧૫%	“અ”
૨૦૧૮-૨૦૧૯	૯૬૩૮	૧૭૦.૫૪	૩૨૮.૯૬	૯૭૫.૩૫	૧૧૦૪૬.૯૬	૫૨૫૧.૬૭	૧૨૯૬૯.૪૬	૧૩૧.૦૦	૧૫%	“અ”
૨૦૧૯-૨૦૨૦	૯૬૨૧	૧૭૦.૮૦	૩૮૯.૧૩	૧૦૦૮.૩૦	૧૨૨૪૦.૨૪	૫૪૭૮.૫૪	૧૪૨૧૧.૯૧	૧૩૫.૦૦	૧૫%	“અ”
૨૦૨૦-૨૦૨૧	૯૮૨૮	૧૭૩.૮૩	૪૨૪.૬૭	૧૪૨૨.૪૬	૧૪૦૯૦.૯૭	૬૭૦૧.૦૩	૧૬૨૩૧.૧૬	૧૪૧.૦૦	૧૫%	“અ”
૨૦૨૧-૨૦૨૨	૧૦,૦૫૩	૧૭૮.૭૫	૪૬૨.૬૯	૧૪૫૨.૯૧	૧૪૧૭૭.૨૫	૭૫૦૧.૯૮	૧૬૪૦૧.૯૨	૧૩૨.૦૦	૧૫%	“અ”
૨૦૨૨-૨૦૨૩	૧૦,૧૮૬	૧૮૧.૬૮	૪૯૭.૯૯	૧૬૧૫.૨૪	૧૪૪૮૩.૪૭	૭૨૩૩.૯૯	૧૬૮૮૫.૬૧	૧૦૮.૦૦	-	“અ”
૨૦૨૩-૨૦૨૪	૧૦,૨૬૫	૧૮૩.૫૨	૫૫૨.૬૪	૧૭૧૫.૯૪	૧૫૩૦૪.૧૨	૭૧૩૧.૭૯	૧૭૮૭૨.૭૬	૧૧૮.૪૦	-	“અ”

❀ કર્મચારી ગણ ❀



શ્રી મિલનકુમાર સી. મેડા
(જનરલ મેનેજરશ્રી)



શ્રી રાજુભાઈ એમ. પીમાલી
(ઢાન્ય મેનેજરશ્રી)



શ્રી હિંમતભાઈ બી. મકવાણા
(ઢાન્ય મેનેજરશ્રી)



શ્રી નિતેશભાઈ એ. મહેતા
(ઢાન્ય મેનેજરશ્રી)



શ્રી પંકજભાઈ જે. ઉયડીયા
(ઈ.ડી.પી./આસી. મેનેજરશ્રી)



શ્રી પરેશભાઈ એચ. પંડયા
(ઓફીસરશ્રી)



કુ. દિપાલીબેન એમ. યુડાસમા
(ઓફીસરશ્રી)



શ્રી શેતેષભાઈ એ. મહેતા
(ઓફીસરશ્રી)



શ્રી વિપુલભાઈ એચ. કાપડીયા
(ચીફ કેશીયરશ્રી)



શ્રી ઉદયભાઈ આર. મહેતા
(સીની. કલાર્ક)



શ્રીમતિ જાગૃતીબેન આર. કાપડીયા
(જૂની. કલાર્ક)



શ્રી અજયભાઈ જે. કવા
(જૂની. કલાર્ક)



શ્રી જયેશકુમાર વ. બોધી
(જૂની. કલાર્ક)



શ્રી વિરલભાઈ એન.નુસા
(જૂની. કલાર્ક)



શ્રી હરેશભાઈ એલ. ગોહેલ
(જૂની. કલાર્ક)



શ્રી જીજુશભાઈ બી. મહેતા
(જૂની. કલાર્ક)



શ્રી બીનાબા બી. ગોહીલ
(જૂની. કલાર્ક)



શ્રી શીવ ડી. વ્યાસ
(જૂની. કલાર્ક)



શ્રી જયદીપ આર. પંડયા
(જૂની. કલાર્ક)



શ્રી સમીરભાઈ એ. પરમાર
(જૂની. કલાર્ક)



શ્રી વિજયભાઈ વી. બોળીયા
(જૂની. કલાર્ક)



શ્રી પ્રદિપભાઈ ડી. મકવાણા
(ધ્યન)



શ્રી યંદુભાઈ એલ. મકવાણા
(ધ્યન)



શ્રી કુલશંકર યુ. બોધી
(ધ્યન)



શ્રી પ્રકુલભાઈ બી. રાજયગુરૂ
(ડ્રાઈવર કમ ધ્યન)



શ્રી અજય ડી. સરવૈયા
(ધ્યન)



શ્રી નરેત્તભાઈ એમ. ઢાંધલ્યા
(સિક્યુરીટી ગાર્ડ)



શ્રી હિંમતભાઈ કે. જાદવ
(સિક્યુરીટી ગાર્ડ)



શ્રી વિરભદ્રસિંહ જે. સરવૈયા
(સિક્યુરીટી ગાર્ડ)



શ્રી ધરમશીભાઈ બી. સૌડાગર
(સિક્યુરીટી ગાર્ડ)



શ્રી મુળુભા એમ. સરવૈયા
(સિક્યુરીટી ગાર્ડ)



શ્રી પ્રાણશંકર ડી. જાની
(સિક્યુરીટી ગાર્ડ)

* संस्मरणो *

बँकनी ६७मी वार्षिक साधारण सभा ता. ११/०७/२०२३



वयमर्चादाने कारणे निवृत थता बँकना कर्मचारी श्री हसुभाय डी. त्रिवेदीनो विदाय समारंभ



वयमर्चादाने कारणे निवृत थता बँकना कर्मचारी श्री सुनिलभाय टी. त्रिवेदीनो विदाय समारंभ



श्री भास्करराव भ. ठाकर सहकार भवन जाते "प्रजासत्ताक दिननी" ઉજવણી



આચાર્ય શ્રી રાજદંસ સૂરીશ્વરજી મ.સા.ની બેંક ખાતે પધરામણી



“અક્ષત કળશ” ની બેંક ખાતે પધરામણી



પુ. અધ્યાત્મ સ્વામીશ્રી તથા પુ. દેશસેવા સ્વામીશ્રીની બેંક ખાતે પધરામણી





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Bill



DTH
Bill



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મુખ્ય કાર્યાલય :

"શ્રી ભાસ્કરરાવ ભાનુશંકર ઠાકર સહકાર ભવન"

બજરંગદાસ બાપા ચોક (વાસી તળાવ),

મહુવા-૩૬૪૨૯૦. (સોરાષ્ટ્ર) જિ. ભાવનગર

ફોન : (૦૨૮૪૪) ૨૨૨૪૦૮, ૨૨૨૨૫૭, ૨૨૮૨૮૦ ફેક્સ : ૨૨૪૨૮૦

Website : www.mnsbl.in E-mail : mhvnagrak@gmail.com

શાખા : (૧) માર્કેટ ચાર્ડ શાખા : "શ્રી હરેશકુમાર અનંતરાય મહેતા સહકાર ભવન", શ્રી ખેતીવાડી ઉત્પન્ન બજાર સમિતિ પરીસર, (માર્કેટચાર્ડ) ગેઈટ નં.-૨ પાસે, સ્ટેશન રોડ, મહુવા-૩૬૪૨૯૦. ફોન નં. (૦૨૮૪૪) ૨૨૩૭૦૭

(૨) જેસર શાખા : પરસાણા શેરી, સ્ટેશન રોડ, જેસર-૩૬૪૫૧૦. ફોન : (૦૨૮૪૫) ૨૮૧૦૫૦